

MGM Resorts International

MGM Resorts International Issues Statement On Passage Of IR Promotion Bill In The National Diet Of Japan

LAS VEGAS, Dec. 14, 2016 /PRNewswire/ -- MGM Resorts International (NYSE: MGM) (the "Company") today issued the following statement in light of recent developments in Japan:

MGM Resorts offers sincere congratulations to the Diet on its tireless and successful effort in passing the IR Promotion bill, which opens the possibility of large-scale, integrated resort development in Japan. After years of study in the region, we believe the opportunity exists to drive significant growth in sustainable travel and tourism — particularly from international segments — along with the creation of thousands of jobs and long-term economic benefit.

With an established, full-time development team in Tokyo pursuing discussions in Japan's cultural and business communities, MGM Resorts is well-prepared to pursue future expansion efforts. We have been preparing for this possibility by enhancing our cultural commitment to Japan in the United States via our sponsorship of two world premiere Kabuki events with the famous Shochiku entertainment company and by showcasing established and emerging Japanese artists in the Company's art collections across the country.

Today's announcement allows us to advance our relationships with key stakeholders and together create a coalition of Japanese business partners who will collectively define a vision for a uniquely Japanese, world-class integrated resort.

ABOUT MGM RESORTS INTERNATIONAL

MGM Resorts International (NYSE: MGM) is one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage. The Company opened MGM National Harbor in Maryland on December 8, 2016, and is in the process of developing MGM Springfield in Massachusetts. MGM Resorts controls and holds a 76 percent economic interest in the operating partnership of MGM Growth Properties LLC (NYSE: MGP), a premier triple-net lease real estate investment trust engaged in the acquisition, ownership and leasing of large-scale destination entertainment and leisure resorts. The Company also owns 56 percent of MGM China Holdings Limited (SEHK: 2282), which owns MGM MACAU and is developing MGM COTAI, and 50 percent of CityCenter in Las Vegas, which features ARIA Resort & Casino. MGM Resorts is named among FORTUNE® Magazine's 2016 list of World's Most Admired Companies®. For more information about MGM Resorts International, visit the Company's website at www.mgmresorts.com.

SOURCE MGM Resorts International

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